
MARKET RELEASE

07 June 2011

Appointment of New Director and Company Secretary

The Board of Directors of Cudeco Limited are pleased to announce the appointment of Zhijun Ma as a new non-executive director of the Company. Mr Zhijun Ma was nominated for appointment by Oceanwide International Resource Co Limited ('Oceanwide') under the terms of its agreement to subscribe for shares in the Company.

Mr Zhijun Ma is a graduate from Engineering Management Tianjin University with a bachelor degree. Mr Ma is a specialised professional economist and during his career has been involved in a number of major investment projects covering a wide range of areas including finance, energy and real estate. Mr Ma is a director and general manager of Oceanwide and is responsible for this company's investments for overseas projects especially within the energy and resource sectors. He is also currently the Chairman on Minsheng Investment Management Holdings Co Limited, and Director of the Guangxi Beibu Gulf Bank and Minsheng Securities Co., Ltd.

An Appendix 3X Initial Director's Interest Notice for Mr Ma is attached.

The Company also announces that Bruno Bamonte has been appointed as the new Company Secretary for the company to replace Lisa Rowe. Mr Bamonte is an Australian Chartered Accountant and has more than 15 years experience in public company area in roles ranging from Company Secretary to Finance Director.

Yours faithfully



Wayne McCrae
Chairman

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CuDECO Ltd
ABN 14 000 317 251

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zhijun Ma
Date of appointment	1 June 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None

+ See chapter 19 for defined terms.

For personal use only

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
None	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	None
Name of registered holder (if issued securities)	None
No. and class of securities to which interest relates	None

+ See chapter 19 for defined terms.

For personal use only