

**CUDECO RECEIVES ENVIRONMENTAL IMPACT STATEMENT APPROVAL
FOR THE ROCKLANDS GROUP COPPER PROJECT**

CuDeco would like to advise shareholders that it has received the Assessment Report Approval for the Environmental Impact Statement (EIS) for the Rocklands Group Copper Project from the Department of Environment and Resource Management (DERM), Queensland. The approval is one of the final requirements for the Granting of the Mining Lease for the Project.

The Assessment Report states that:

“The giving of this EIS assessment report to the proponent completes the EIS process under Chapter 3 of the EP Act.”

The Company looks forward to working with the local (Cairns) management branch of DERM in completing the Environmental Management Plan and the content of Environmental Authority (EA), for CuDeco’s 100% owned Rocklands Group Copper Project.

Yours faithfully



Peter Hutchison
Executive Director