

16 January 2007

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
Sydney, NSW 2000

Dear Sir

NEW LISTING ON THE ASX OPTIONS MARKET

CuDeco Limited advises that ASX will commence trading of exchange traded equity options (trading in derivatives market) over the shares of CuDeco Ltd today.

A commentary on exchange traded equity options (ETOs) can be found on the website www.asx.com.au/investor

Yours faithfully



Lisa Rowe
Company Secretary