

5th June 2007

The Manager  
Company Announcements Office  
ASX Ltd  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY. NSW 2000

## **ROCKLANDS COPPER GROUP CDU 100%**

### **Project Update**

The Directors of Cudeco Ltd advise shareholder that the Rocklands Project is advancing towards the commencement of a bankable feasibility study.

The company has been in discussions with a large Chinese Mineral, Mining and Metallurgy Company with the view to invest in CDU with various diversified options.

The Directors are keen to "Value Add" the copper mineral which may be produced from the Rocklands Project. Value adding would include small gauge copper tubing which may be produced in Australia with Chinese technology. It is emphasized discussion are in the early stages. A two day site visit was completed today with Senior representatives from the Company.

Drilling is continuing with 5 drill rigs concentrating on resource and exploratory drilling.

### **Civil Engineering**

Cudeco Ltd has engaged and contracted the services of a Civil Engineering and Construction contractor to carry out a study on the following:

- Access roads to proposed mine site (Connect to Mt Isa/Cloncurry road)

- Access route for proposed power supply (Ergon Energy)
- Storm Water diversion
- Contour map of the site
- Water supply and site storage.

Yours faithfully



Wayne McCrae  
Chairman