



MARKET RELEASE

9 September, 2009

ROCKLANDS COPPER PROJECT (CDU 100%)

**ROCKLANDS COPPER PROJECT MOVES ONE STEP CLOSER TO
DEVELOPMENT**

Final documents for native title clearance over the CuDeco Rocklands Group Copper Project completed under “Deed of Grant under Section 31 of the Commonwealth Native Title Act”. This follows the successful Native Title Agreements including the Cultural Heritage Plan and finally the Compensation Agreements being signed and cleared by both Indigenous Land Claimants over the project area. This milestone allows the advancement of forward planning for the development of this world class copper project.

The Directors of CuDeco Ltd are pleased to inform shareholders that the Deed of Grant under Section 31 of the Commonwealth Native Title Act has now been signed by the relevant Minister. This follows the signing ceremonies between both Indigenous Land Claimants for the Cultural Heritage Management Plans signed in 2008 and the recently signed Compensation Agreements. The outcome is beneficial for both groups and consequently beneficial to the region which will bring both financial and much needed certainty to the generally forgotten outback regional township of Cloncurry and its people. The process was completed over a 3 year timeframe that commenced in July 2006.

The completion of these agreements now finalizes all requirements of Commonwealth and State Native Title legislation and issues in relation to allowing the Rocklands Group Copper Project MLA (Mining Lease Application) to proceed to grant.

The Board of CuDeco would like to thank all parties, including Advisors, Consultants, Archaeologists, Indigenous Monitors and Elders, Queensland Native Title Services and Queensland Government Native Title Regulatory Departments, involved in the monumental task of getting these milestone agreements finalized. In particular I

would like to thank both Indigenous Land Claimant groups, the Mitakoodi/Mayi People and the Kalkadoon People for their co-operation during the negotiations processes.

Yours faithfully,



Wayne McCrae,
Chairman.