



25<sup>th</sup> May, 2010

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Additional Information to the Announcement of 25<sup>th</sup> May 2010.

The close spaced 2m x 2m Bedrock Drill Program was designed to test for the trend of the mineralisation which was discovered in LMRC 754 which recorded high Gold/Silver/Molybdenum/Tellurium. A total of 206 holes were drilled of which 142 holes having been assayed and reported today. The balance of holes are en-route to be assayed at the laboratory. The holes were drilled using one of CuDeco's drill rigs an LM 600 RAB track mounted air conditioned rig. The company does not have any budgets or constraints on geologists in relation to costs or techniques for exploratory programs. This is one reason why CuDeco is the industry's leader in exploration techniques and the most highly regarded Exploration Company in Australia. Works for Us. We are happy to stand by our record in relation to discoveries using our techniques. Due to the highly successful results from this program, the program has been expanded from 500 holes to 2,000 holes. As the trends of mineralisation become evident, the company will expand the spacing's. The company would like to thank the concerns of the experts who have commented on the costs of drilling at close spacing, but it is this technique that discovered our World Class Rocklands Project.

The aggregate results reported for Wilgar represent the sum of the grades of all mineralised 1m intercepts above a nominated cut-off, divided by the total number of these 1m intercepts.

Due to the close spaced nature of the phase 1, high resolution shallow bedrock drilling at Wilgar, which in many ways approximates that of grade control drilling, and with evidence supporting good continuity of grade from hole to hole in the main mineralised zone, (as detailed in fig 2 of the announcement), it was considered appropriate for clarity, to provide an aggregated result which reflected the likely average grades expected over this mineralised zone, rather than the bonanza grades being reported.

Yours faithfully



Wayne McCrae  
Chairman