



ABN 14 000 317 251 LISTED ASX COMPANY (CDU)

30th July, 2007

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir

Appointment of New Director

The CuDeco Board of Directors is pleased to announce to shareholders the appointment of Mr William (Bill) Cash as a non-Executive Director of CuDeco Ltd.

Mr Cash gained an enormous amount of experience whilst employed for over 20 years by MIM Holdings Group (now Xstrata), with particular responsibility for sales contracts for metal and concentrate products from the Mt Isa and McArthur River base-metal mines.

His wide range of experience includes sales and marketing of base-metal concentrates and metals, including contracts administration and shipping and handling logistics, as well as feasibility studies and the development of marketing strategies for new mining projects, particularly in the copper, zinc and lead metal and concentrate businesses.

As a director of CuDeco this diverse range of experience with a major mining house will bring a significant and invaluable contribution to the CuDeco board.

Mr Cash joined the MIM group in 1980, initially in the coal division and then the metals division in 1985. From 1999 to 2002, Bill was General Manager Marketing and Shipping during the start-up phase of MIM's Lisheen zinc and lead mine in Ireland where he established the marketing, sales and shipping logistics for the mine and its products.

The CuDeco board and shareholders extend a warm welcome to Mr Cash.

Yours faithfully,

Peter Hutchison
Executive Director