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SHAREHOLDER UPDATE

8 SEPTEMBER 2010

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## ROCKLANDS GROUP COPPER PROJECT

### Global Presentation for Interested Parties in Connection with the Rocklands Group Copper Project.

The Company expects to complete its formal active global presentation on the Rocklands Project shortly and will be released onto the Company's website within the next month.

The Company has this week released a video on the website which was presented by John Burgess.

CuDeco has appointed Azure Capital Ltd as corporate advisor to assist with the securing of the funding for the capital expenditure requirements relating to the construction of the 3mtpa copper/gold/concentrator plant and auxiliary facilities for the Rocklands Group Copper Project near Cloncurry NW Queensland. A number of companies are awaiting the geological and metallurgical data which is due to be compiled by the end of this week. It is expected that Azure will commence negotiations on behalf of CuDeco with the interested parties within the next week.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Wayne McCrae', written in a cursive style.

Wayne McCrae  
Chairman